

Village of Sheffield  
Annual Municipal Treasurer's Report  
Year Ended April 30, 2022

**REVENUE SUMMARY**

|  |                   |
|--|-------------------|
| <b>GENERAL FUND</b>                        | 2022              |
| Property Tax                               | \$ 99,694         |
| Income Tax                                 | 126,849           |
| Sales Tax                                  | 89,511            |
| Use Tax                                    | 33,748            |
| Cannabis Use Tax                           | 1,378             |
| Gaming Tax                                 | 4,133             |
| Personal Prop Replacement Tax              | 19,025            |
| Fines & Fees                               | 6,557             |
| Interest Earned                            | 1,290             |
| Donations                                  | 1,592             |
| Garbage Charges                            | 55,553            |
| Cemetery Revenue                           | 8,655             |
| Telecommunications Tax                     | 1,834             |
| State Grants                               | 73,688            |
| Licenses & Permits                         | 825               |
| Rental Income                              | 1,425             |
| Other                                      | 2,122             |
| <b>Total GeneralFund Revenue</b>           | <b>\$ 527,879</b> |
| <b><u>MOTOR FUEL TAX FUND</u></b>          |                   |
| Motor Fuel Tax                             | \$ 21,333         |
| Transportation Renewal Tax                 | \$ 15,582         |
| State Grant                                | \$ 20,342         |
| Interest Earned                            | 94                |
| <b>Total MFT Revenue</b>                   | <b>\$ 57,351</b>  |
| <b><u>TIF FUND</u></b>                     |                   |
| TIF Revenue                                | \$ 241,362        |
| Interest Earned                            | 266               |
| <b>Total TIF Revenue</b>                   | <b>\$ 241,628</b> |
| <b><u>LIBRARY FUND</u></b>                 |                   |
| Property Tax                               | \$ 26,142         |
| Donations                                  |                   |
| Fines & Fees                               | \$ 3,770          |
| Reimbursements                             | \$ 1,106          |
| Other                                      | \$ 47             |
| Interest Earned                            | \$ 56             |
| <b>Total LibraryFund Revenue</b>           | <b>\$ 31,121</b>  |
| <b><u>PLAYGROUND FUND</u></b>              |                   |
| Donations                                  | \$ 200            |
| Interest Earned                            | \$ 4              |
| <b>Total Playground Fund</b>               | <b>\$ 204</b>     |
| <b>Revenue</b>                             |                   |
| <b><u>CEMETERY PERPETUAL CARE FUND</u></b> |                   |
| Lot Sales                                  | \$ 600            |
| Interest Earned                            | \$ 69             |
| <b>Total Cem Perp Care</b>                 | <b>\$ 669</b>     |
| <b><u>WATER - SEWER FUND</u></b>           |                   |
| Water User Revenues                        | 178,782           |
| Sewer User Revenues                        | 116,039           |
| Interest Revenue                           | 312               |
| <b>Total Water-Sewer Revenue</b>           | <b>\$ 295,133</b> |

**EXPENDITURE SUMMARY****Vendors Paid in Excess of \$2,500**

|                                      |                     |
|--------------------------------------|---------------------|
| IL EPA                               | 2,500               |
| Donna Barrett                        | 2,500               |
| Midwest Construction Services        | 2,534               |
| Moore Tires, Inc                     | 2,970               |
| McGrath Law Ofc , PC                 | 3,389               |
| MARTIN                               | 3,639               |
| TWIGS Comp Shop                      | 3,720               |
| Jerry Thompson Electrical            | 3,958               |
| Team REIL Inc                        | 4,156               |
| USA BlueBook                         | 4,635               |
| Johnsons Landscaping Services        | 4,845               |
| Elliott Equip Co                     | 4,971               |
| Garbage Truck Replacement Savings    | 5,151               |
| B & R Automotive & Diesel Repair     | 5,268               |
| Core & Main                          | 5,277               |
| Sheffield Hardware.                  | 5,664               |
| Tower Equipment                      | 5,699               |
| Martin Equipment of Illinois         | 5,850               |
| Peoples National Bank                | 6,602               |
| SICALCO Ltd                          | 6,732               |
| JME Heating AC & Electrical          | 7,890               |
| Lindbeck Masonry                     | 8,150               |
| GAI Gasvoda & Associates, Inc        | 8,721               |
| The Economic Development Group, Ltd. | 8,929               |
| Water Products                       | 9,251               |
| Hopkins & Associates, CPAs           | 9,600               |
| Universal Asphalt & Excav            | 10,400              |
| Sheffield Hardware Well & Pump       | 10,424              |
| IMRF                                 | 10,631              |
| TEST, Inc                            | 11,514              |
| Ace in the Hole, Inc                 | 11,998              |
| Ecology Solutions, LLC               | 16,389              |
| Carley Carriers, LLC                 | 17,126              |
| Martin Tractor, Inc                  | 17,500              |
| Guither Tree Service                 | 18,530              |
| Ag View FS                           | 22,033              |
| Cascade                              | 25,538              |
| RMA                                  | 33,788              |
| Ameren                               | 38,359              |
| Bureau Valley CUSD#340               | 55,850              |
| American Machine, Inc                | 58,305              |
| Revere Electric Supply Co            | 65,160              |
| General Fund                         | 82,910              |
| Sewer Fund                           | 100,784             |
| Putnam Co Painting                   | 114,324             |
| Chamlin & Assoc                      | 133,405             |
| SKI Sealcoating & Maintenance Inc    | 565,996             |
|                                      | <u>\$ 1,563,565</u> |

**SALARY SCHEDULE**

Employees earning less than \$25,000 - Jennifer Adams, Annette Carper, David DeVoss, Mary Lanham, Luke Lanxon, Shellie Pond, Timothy Pratt, Mike Stier, James Bennett, Gene DeValkenere, Philip Jones, Michael Paulsen, Nathan Paup-Caudill, Isaac Pond, Austin Primo, Alex Schmidt, Jamie Whipple, Sheila Yepsen

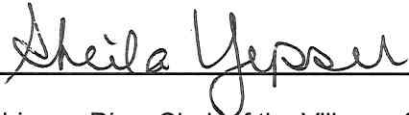
Employees earning between \$25,000 - \$49,999 - Adrienne Ries, Eran Salzmänn

Employees earning between \$50,000 - \$74,999 - Timothy Shipp

**FINANCIAL SUMMARY - VILLAGE OF SHEFFIELD FY2022**

|   | <b>General</b>    | <b>Special<br/>Revenues</b> | <b>Permanent<br/>Funds</b> | <b>Proprietary<br/>Funds</b> | <b>Total</b>        |
|---|-------------------|-----------------------------|----------------------------|------------------------------|---------------------|
| Revenues  | \$ 527,879        | \$ 330,304                  | \$ 669                     | \$ 295,133                   | \$ 1,153,985        |
| Expenditures                                    | 391,332           | 940,307                     | 1,145                      | 387,188                      | 1,719,972           |
| Excess of Revenues Over/(Under)<br>Expenditures | 136,547           | (610,003)                   | (476)                      | (92,055)                     | (565,987)           |
| Transfers In                                    | 6,400             | -                           | -                          | -                            | 6,400               |
| Transfers Out                                   | -                 | -                           | -                          | 6,400                        | 6,400               |
| Loan Forgiveness                                |                   |                             |                            | 41,769                       | 41,769              |
| Insurance Reimbursement                         |                   |                             |                            | 2,305                        | 2,305               |
| Loan Proceeds                                   |                   | 444,000                     |                            | -                            | 444,000             |
| Prior Period Adjustment                         | -                 | -                           | -                          | -                            | -                   |
| Net Increase (Decrease) in Fund Balance         | 142,947           | (166,003)                   | (476)                      | (41,581)                     | (65,113)            |
| Prior Year Fund Balance                         | 436,849           | 357,498                     | 52,599                     | 2,777,490                    | 3,624,436           |
| Current Year Fund Balance                       | <u>\$ 579,796</u> | <u>\$ 191,495</u>           | <u>\$ 52,123</u>           | <u>\$ 2,735,909</u>          | <u>\$ 3,559,323</u> |

Subscribed and sworn to this 17th day of October 2022  
Sheila Yepsen, Village of Sheffield Treasurer Fiscal Yr End 2022

  
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I, Adrienne Ries, Clerk of the Village of Sheffield, Bureau County, Illinois, do hereby certify  
that the above is a true copy of the annual Treasurer's Report for the year ending 4/30/2022

  
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